POMBO REPORT

This Week in Washington

Honors highlight Small Business Week Two Stockton women win Regional Awards

Two Stockton businesswomen, Ann Johnston of The Balloonery and Janet Lilly of Janet Lilly & Associates, were honored Thursday as regional small-business advocates at the Greater Stockton Chamber of Commerce Annual Business Awards Luncheon, honoring outstanding businesses and employees in the community.

Johnston was named Women in Business Advocate of the Year and Lilly was named Minority Small Business Advocate of the Year for the Sacramento District of the U.S. Small Business Administration that runs from San Joaquin County north to Oregon and east to Nevada.

They were among five award winners in the district, SBA spokesman Robert Stitt said. "So it's quite a coup to have two out of Stockton."

Other Chamber Annual Business Award winners included:

- George Badway, Chief Executive of Eddie's Pizza Cafe, Business Person of the Year.
- Rosemary Dominguez, Administrative Assistant at Air Products/Stockton CoGen, Business Employee of the Year.
- Ginny Lucas of Evergreen Professional Hypnotherapy, Small Business Person of the Year.
- Terry Mack of the Health Plan of San Joaquin, Business Manager of the Year

"I am honored to congratulate such hard working individuals on their successes," stated Congressman Pombo.

Information provided by the Stockton Record and the Greater Stockton Chamber

Greenspan Sees Turnaround in U.S. Economy

Fed chief says productivity gains and the recently-approved tax cut will likely boost consumer spending.

BERLIN -- Federal Reserve chief Alan Greenspan said today he sees indications of a "fairly marked turnaround" in the U.S. economy, with May data suggesting it has "stabilized."

"The acceleration has not yet begun," Greenspan told a conference of top central bankers in Berlin, but he went on to note that recovering stock markets and other indications "are suggestive of a fairly marked turnaround."

Recent productivity gains and the impact of a U.S. tax cut taking effect July 1 will likely boost consumer spending and feed into the job market, while years of deregulation and investment in information technology had given the U.S. economy great resilience and flexibility, Greenspan said. But he also injected some caution.

"We are stabilizing and there is some indication of return, but it's not at this stage by any means clear," he said, addressing the conference via audio link.

"At this particular stage, with flexibility still increasing, I expect the growth rate to quicken in the United States. Maybe not as rapidly as some of the forecasts for the third quarter imply, but ... everything seems to be in place," Greenspan said. And despite voicing reservations about using fiscal policy to steer the economy, he said that "fortuitously, this particular cut in taxes is happening at the right time." Reprinted from the Associated Press by Writer David McHugh June 3, 2003

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A Priceless Look at Radical Environmental Lawsuits During the 1990's

- * Number of radical environmental lawsuits filed in which the taxpayer paid attorneys' fees: 434
- * Average taxpayer-funded award per case for radical environmental lawyers' fees: \$70,000
- * Most obscene taxpayer-funded award for radical environmental lawyers' fees: \$3.5 million
- * Filing frivolous lawsuits against the United States and getting rich off the American taxpayer: SHAMELESS

Accountability and Integrity: For everything else, there's the Sierra Club, the Wilderness Society, Earth Justice, Greenpeace, etc...

"Facts show that the Endangered Species Act has successfully recovered only one percent of all species on the list," Chairman Pombo continued. "These results are terrible, especially given the massive amount hard-earned taxpayer money that is spent on ESA programs. We can do much better than this if we focus on science instead of politics endangered species recovery instead of litigation." For information, visit resourcescommittee.house.gov